

STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
355 West North Temple  
3 Triad Center, Suite 350  
Salt Lake City, Utah 84180-1203  
(801) 538-5340

TRANSFER OF NOTICE OF INTENTION  
LARGE MINING OPERATIONS

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1. (a) Notice of intention to be transferred (file number): ACT/037/040  
(b) Name of mining operation: Velvet Mine  
(c) Location of mining operation (county): San Juan  
(d) Name, telephone number and mailing address of the operator currently holding the notice of intention (transferor):  
Atlas Minerals  
743 Horizon Court, Suite 202  
Grand Junction, CO 81506 (303) 243-5800
2. (a) Name, telephone number and mailing address of the operator acquiring the notice of intention (transferee):  
UMETCO Minerals  
P.O.Box 1029  
Grand Junction, CO 81502 (303) 245-3700  
(b) Name, telephone number and address of the authorized representatives of the Transferee to whom any notices under the provisions of the Utah Mined Land Reclamation Act may be sent:  
Mr. Gene Yoder  
UMETCO Minerals  
P.O. Box 1029, Grand Junction, CO 81502
3. (a) The total disturbed area identified in the approved notice of intention: 21.9 acres  
(b) The actual number of acres disturbed by the operation through date of transfer: 21.9 acres  
(c) Attach a legal description of above acreages as Appendix "A" and a map of suitable scale with actual disturbed areas clearly shown and identified.
4. This application must be accompanied by a fully executed and signed Reclamation Agreement (Form MR-RA).

*(Forms are being revised)*  
The Division waives this requirement at this time L.P. Bigha 1-9-89

*DE Nelson*

SWORN STATEMENT OF TRANSFEROR

I, Robert T. Exby being first duly sworn under oath,  
deposes and says that I am Vice President-Finance  
(officer or agent)  
Atlas Minerals, a Division  
of of Atlas Corporation; and that I am duly authorized to  
(operator)

execute and deliver the foregoing obligations; that I have read the said  
application and fully know the contents thereof; that all statements contained  
in the transfer application are true and correct to the best of my knowledge  
and belief. By execution of this statement I certify that the Transferor is  
in full compliance with the Utah Mined Land Reclamation Act, the Rules and  
Regulations promulgated thereunder, and the terms and conditions of Notice of  
Intention No. ACT/037/040.

Robert T. Exby  
Signature  
Robert T. Exby  
Name (Typed or Print)  
Vice President-Finance  
Title

Subscribed and sworn before me this 19<sup>th</sup> day of October, 1988.

Anne B. Nichols  
Notary Public

My commission Expires:

September 23, 1989.

State of Colorado )  
County of Mesa ) ss.



FINAL SWORN STATEMENT OF TRANSFEREE

Gene F. Yoder being first duly sworn under oath,  
depose and say that I am Land Manager  
(officer or agent)  
of UMETCO Minerals; and that I am duly authorized to  
(operator)  
execute and deliver the foregoing obligations; that I have read the  
application and fully understand the contents thereof; that all statements  
contained in the transfer application are true and correct to the best of my  
knowledge and belief. By execution of this statement, the Transferee agrees  
to be bound by the terms and conditions of Notice of Intention  
No. ACT/037/040, the Utah Mined Land Reclamation Act, and the Rules and  
Regulations promulgated thereunder.

Gene F. Yoder  
Signature  
Gene F. Yoder  
Name (Typed or Print)  
Land Manager  
Title

Subscribed and sworn before me this 4th day of November, 1988.

Shirley M. Woods  
Notary Public

My commission Expires:

August 7, 1989.

State of Colorado )  
County of Mecon ) ss.



# CERTIFICATION OF APPROVAL

This is to certify that I have examined the foregoing application and do hereby grant the same, subject to the following limitations and conditions:

- (a) This transfer of notice of intention grants only the right to affect the lands described in Appendix "A".
- (b) The transferee has provided to the Division a fully executed and signed Reclamation Agreement (Form MR-RA). The surety shall be effective on the date of transfer.
- (c) The transferee, or such other person as required by UCA 1953, Title 40-8, has acquired legal right to mine for lands described in Appendix "A".

## COMMENTS:

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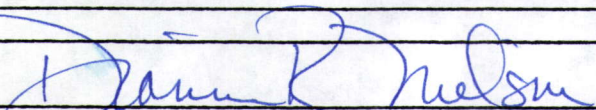
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APPROVED:



(Signature)

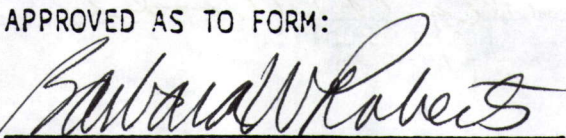
Director, Division of Oil, Gas and Mining

Effective Date:

NOI No.:

1-26-89

APPROVED AS TO FORM:



(Signature)

Assistant Attorney General



APPENDIX A

LEGAL DESCRIPTION

VELVET MINE

Section(s) 3, Township(s) T31S, Range(s) 25E